

**RES-W**

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IDAHO PUBLIC  
UTILITIES COMMISSION

# *ANNUAL REPORT*

OF

Resort Water Company, Inc

**NAME**

165 Village Lane, Suite A, Sandpoint, Idaho 83864

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2022

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2022**

pg 1

**COMPANY INFORMATION**

1 Give full name of utility Resort Water Company, INC.

2 Date of Organization 11/19/1998

3 Organized under the laws of the state of Minnesota

4 Address of Principal Office (number & street) 165 Village Lane, Suite A.

5 P.O. Box (if applicable) \_\_\_\_\_

6 City Sandpoint

7 State Idaho

8 Zip Code 83864

9 Organization (proprietor, partnership, corp.) Corporation

10 Towns, Counties served Schweitzer mountain-a portion of township  
58N2W section 20 Bonner County

11 Are there any affiliated companies? (yes or no) Yes

12 Contact Information

Name	Phone No.
President (Owner) Tom Trulock	208-255-3046
Vice President	
Secretary	
General Manager/Director Thomas Trulock	208-255-3046
Complaints or Billing Kyle Eichelberger	208-255-3041
Engineering Third party	
Emergency Service Thomas Trulock	208-255-3046
Accounting Kyle Eichelberger	208-255-3041

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

14 Where are the Company's books and records kept?

Street Address 165 Village Lane, Suite A.

City Sandpoint

State ID

Zip 83864

NAME: Resort Water Company, INC.

**COMPANY INFORMATION (Cont.)**

pg 2

For the Year Ended

2022

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? \_\_\_\_\_

When does the contract expire? \_\_\_\_\_

What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization \_\_\_\_\_

Name of owner or operator \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Water Purchased	Gallons/CCF	\$Amount

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

**If yes, attach full explanation**

21 Number of Complaints received during year concerning: 0

Quality of Service 0

High Bills 0  
 Disconnection 0  
 22 Number of Customers involuntarily disconnected 0  
 23 Date customers last received a copy of the Summary  
 of Rules required by IDAPA 31.21.01.701? 2/1/2017

**Attach a copy of the Summary**

24 Did significant additions or retirements from the  
 Plant Accounts occur during the year? None

**If yes, attach full explanation and an updated system map**

NAME: Resort Water Company, INC.

REVENUE & EXPENSE DETAIL			For the Year Ended	2022
SUB ACCT	DESCRIPTION	pg 3		
<b>400 REVENUES</b>				
1	460	Unmetered Water Revenue	<u>310,792.09</u>	
2	461.1	Metered Sales - Residential	<u>                    </u>	
3	461.2	Metered Sales - Commercial, Industrial	<u>                    </u>	
4	462	Fire Protection Revenue	<u>                    </u>	
5	464	Other Water Sales Revenue	<u>                    </u>	
6	465	Irrigation Sales Revenue	<u>                    </u>	
7	466	Sales for Resale	<u>                    </u>	
8	400	<b>Total Revenue</b> (Add Lines 1 - 7) (also enter result on Page 4, line 1)		<u>310,792.09</u>
9	*	DEQ Fees Billed separately to customers	Booked to Acct #	<u>                    </u>
10	**	Hookup or Connection Fees Collected	Booked to Acct #	<u>                    </u>
11	***	Commission Approved Surcharges Collected	Booked to Acct #	<u>                    </u>
<b>401 OPERATING EXPENSES</b>				
12	601.1-6	Labor - Operation & Maintenance	<u>148,386.64</u>	
13	601.7	Labor - Customer Accounts	<u>5,835.21</u>	
14	601.8	Labor - Administrative & General	<u>5,835.21</u>	
15	603	Salaries, Officers & Directors	<u>61,615.09</u>	
16	604	Employee Pensions & Benefits	<u>24,635.09</u>	<u>221,672.14</u>
17	610	Purchased Water	<u>                    </u>	
18	615-16	Purchased Power & Fuel for Power	<u>4,816.39</u>	
19	618	Chemicals	<u>3,198.66</u>	
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>121,525.08</u>	
21	620.7-8	Materials & Supplies - Administrative & General	<u>682.53</u>	
22	631-34	Contract Services - Professional	<u>36,259.79</u>	
23	635	Contract Services - Water Testing	<u>1,479.91</u>	
24	636	Contract Services - Other	<u>289.73</u>	
25	641-42	Rentals - Property & Equipment	<u>-</u>	
26	650	Transportation Expense	<u>49,918.58</u>	
27	656-59	Insurance	<u>19,225.75</u>	
28	660	Advertising	<u>                    </u>	
29	666	Rate Case Expense (Amortization)	<u>                    </u>	
30	667	Regulatory Comm. Exp. (Other except taxes)	<u>                    </u>	
31	670	Bad Debt Expense	<u>-</u>	
32	675	Miscellaneous	<u>1,274.01</u>	
33		<b>Total Operating Expenses</b> (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>484,977.66</u>

NAME: Resort Water Company, INC.

INCOME STATEMENT		pg 4	For the Year Ended	2022
SUB ACCT	DESCRIPTION			
1	<b>Revenue</b> (From Page 3, line 8)			<u>310,792.09</u>
2	<b>Operating Expenses</b> (From Page 3, line 33)		<u>484,977.66</u>	

3	403	Depreciation Expense	80,326.16	
4	406	Amortization, Utility Plant Aquisition Adj.		
5	407	Amortization Exp. - Other		
6	408.10	Regulatory Fees (PUC)		
7	408.11	Property Taxes	7,100.00	
8	408.12	Payroll Taxes	20,133.73	
9A	408.13	Other Taxes (list) DEQ Fees		
9B				
9C				
9D				
10	409.10	Federal Income Taxes	-	
11	409.11	State Income Taxes	-	
12	410.10	Provision for Deferred Income Tax - Federal		
13	410.11	Provision for Deferred Income Tax - State		
14	411	Provision for Deferred Utility Income Tax Credits		
15	412	Investment Tax Credits - Utility		
16		<b>Total Expenses from operations before interest</b> (add lines 2-15)		<b>592,537.55</b>
17	413	Income From Utility Plant Leased to Others		
18	414	Gains (Losses) From Disposition of Utility Plant		
19		<b>Net Operating Income</b> (Add lines 1, 17 & 18 less line 16)		<b>(281,745.46)</b>
20	415	Revenues, Merchandizing Jobbing and Contract Work		
21	416	Expenses, Merchandizing, Jobbing & Contracts		
22	419	Interest & Dividend Income		
23	420	Allowance for Funds used During Construction		
24	421	Miscellaneous Non-Utility Income		
25	426	Miscellaneous Non-Utility Expense		
26	408.20	Other Taxes, Non-Utility Operations		
27	409-20	Income Taxes, Non-Utility Operations		
28		Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		-
29		<b>Gross Income</b> (add lines 19 & 28)		<b>(281,745.46)</b>
30	427.3	Interest Exp. on Long-Term Debt		
31	427.5	Other Interest Charges		
32		<b>NET INCOME</b> (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		<b>(281,745.46)</b>

NAME: Resort Water Company, INC.

ACCOUNT 101 PLANT IN SERVICE DETAIL

pg 5

For the Year Ended

2022

		Balance	Added	Removed	2022
		Beginning	During	During	Balance
SUB ACCT	DESCRIPTION	of Year	Year	Year	End of Year
1	301	Organization			-
2	302	Franchises and Consents			-
3	303	Land & Land Rights			-
4	304	Structures and Improvements	2,012,176.87		2,012,176.87
5	305	Collecting & Impounding Reservoirs			-
6	306	Lake, River & Other Intakes			-
7	307	Wells			-
8	308	Infiltration Galleries & Tunnels			-
9	309	Supply Mains			-
10	310	Power Generation Equipment			-
11	311	Power Pumping Equipment			-
12	320	Purification Systems			-
13	330	Distribution Reservoirs & Standpipes			-
14	331	Trans. & Distrib. Mains & Accessories			-
15	333	Services			-
16	334	Meters and Meter Installations			-
17	335	Hydrants			-
18	336	Backflow Prevention Devices			-

19	339	Other Plant & Misc. Equipment	22,823.85			22,823.85
20	340	Office Furniture and Equipment				-
21	341	Transportation Equipment	8,984.19			8,984.19
22	342	Stores Equipment				-
23	343	Tools, Shop and Garage Equipment				-
24	344	Laboratory Equipment				-
25	345	Power Operated Equipment				-
26	346	Communications Equipment				-
27	347	Miscellaneous Equipment				-
28	348	Other Tangible Property				-
29		<b>TOTAL PLANT IN SERVICE</b>	<b>2,043,984.91</b>	-	-	<b>2,043,984.91</b>

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

NAME: Resort Water Company, INC.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

pg 6

		For the Year Ended			2022
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304 Structures and Improvements	2%	1,229,694.11	1,310,020.14	80,326.03
2	305 Collecting & Impounding Reservoirs				-
3	306 Lake, River & Other Intakes				-
4	307 Wells				-
5	308 Infiltration Galleries & Tunnels				-
6	309 Supply Mains				-
7	310 Power Generation Equipment				-
8	311 Power Pumping Equipment				-
9	320 Purification Systems				-
10	330 Distribution Reservoirs & Standpipes				-
11	331 Trans. & Distrib. Mains & Accessories				-
12	333 Services				-
13	334 Meters and Meter Installations				-
14	335 Hydrants				-
15	336 Backflow Prevention Devices				-
16	339 Other Plant & Misc. Equipment				-
17	340 Office Furniture and Equipment				-
18	341 Transportation Equipment	2%	8,984.19	8,984.19	-
19	342 Stores Equipment				-
20	343 Tools, Shop and Garage Equipment				-
21	344 Laboratory Equipment				-
22	345 Power Operated Equipment				-
23	346 Communications Equipment				-
24	347 Miscellaneous Equipment	2%	22,823.85	22,823.85	-
25	348 Other Tangible Property				-
26	<b>TOTALS (Add Lines 1 - 25)</b>		<b>1,261,502.15</b>	<b>1,341,828.18</b>	<b>80,326.03</b>

Enter beginning & end of year totals on Pg 7, Line 7

NAME: Resort Water Company, INC.

**BALANCE SHEET**

		For the Year Ended		2022
SUB ACCT	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	2,027,894.79	2,043,984.91	16,090.12
2	102 Utility Plant Leased to Others			-
3	103 Plant Held for Future Use			-

4	105	Construction Work in Progress			-
5	114	Utility Plant Aquisition Adjustment			-
6		Subtotal (Add Lines 1 - 5)	2,027,894.79	2,043,984.91	16,090.12
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	1,261,502.02	1,341,828.18	80,326.16
8	108.2	Accum. Depr. - Utility Plant Lease to Others			-
9	108.3	Accum. Depr. - Property Held for Future Use			-
10	110.1	Accum. Amort. - Utility Plant in Service			-
11	110.2	Accum. Amort. - Utility Plant Lease to Others			-
12	115	Accumulated Amortization - Aquisition Adj.			-
13		<b>Net Utility Plant</b> (Line 6 less lines 7 - 12)	766,392.77	702,156.73	(64,236.04)
14	123	Investment in Subsidiaries			-
15	125	Other Investments			-
16		<b>Total Investments</b> (Add lines 14 & 15)	-	-	-
17	131	Cash			-
18	135	Short Term Investments			-
19	141	Accts/Notes Receivable - Customers	-	-	-
20	142	Other Receivables			-
21	145	Receivables from Associated Companies			-
22	151	Materials & Supplies Inventory			-
23	162	Prepaid Expenses			-
24	173	Unbilled (Accrued) Utility Revenue			-
25	143	Provision for Uncollectable Accounts			-
26		<b>Total Current</b> (Add lines 17 - 24, less line 25)	-	-	-
27	181	Unamortized Debt Discount & Expense			-
28	183	Preliminary Survey & Investigation Charges			-
29	184	Deferred Rate Case Expenses			-
30	186	Other Deferred Charges			-
31		<b>Total Assets</b> (Add lines 13, 16 & 26 - 30)	766,392.77	702,156.73	(64,236.04)

NAME: Resort Water Company, INC.

**BALANCE SHEET**

**LIABILITIES & CAPITAL**

**For the Year Ended**

2022

		Balance	Balance	2022	
		Beginning	End of	Increase	
		of Year	Year	or	
				(Decrease)	
SUB ACCT	DESCRIPTION				
1	201-3	Common Stock	433,926.46	433,926.46	-
2	204-6	Preferred Stock			-
3	207-13	Miscellaneous Capital Accounts			-
4	214	Appropriated Retained Earnings			-
5	215	Unappropriated Retained Earnings	(49,844.26)	(331,589.71)	(281,745.45)
6	216	Reacquired Capital Stock			-
7	218	Proprietary Capital			-
8		<b>Total Equity Capital</b> (Add Lines 1-5+7 less line 6)	384,082.20	102,336.75	(281,745.45)
9	221-2	Bonds			-
10	223	Advances from Associated Companies			-
11	224	Other Long - Term Debt			-
12	231	Accounts Payable			-
13	232	Notes Payable			-
14	233	Accounts Payable - Associated Companies	382,310.57	599,819.98	217,509.41
15	235	Customer Deposits (Refundable)			-
16	236.11	Accrued Other Taxes Payable			-
17	236.12	Accrued Income Taxes Payable			-
18	236.2	Accrued Taxes - Non-Utility			-
19	237-40	Accrued Debt, Interest & Dividends Payable			-
20	241	Misc. Current & Accrued Liabilities			-
21	251	Unamortized Debt Premium			-
22	252	Advances for Construction			-
23	253	Other Deferred Liabilities			-

24	255.1	Accumulated Investment Tax Credits - Utility
25	255.2	Accum. Investment Tax Credits - Non-Utility
26	261-5	Operating Reserves
27	271	Contributions in Aid of Construction
28	272	Accum. Amort. of Contrib. in Aid of Const. **
29	281-3	Accumulated Deferred Income Taxes
<b>30</b>		<b>Total Liabilities</b> (Add lines 9 - 29)
<b>31</b>		<b>TOTAL LIABILITIES &amp; CAPITAL</b> ( Add lines 8 & 30)

		-
		-
		-
		-
		-
		-
		-
<b>382,310.57</b>	<b>599,819.98</b>	<b>217,509.41</b>
<b>766,392.77</b>	<b>702,156.73</b>	<b>(64,236.04)</b>

\*\* Only if Commission Approved

NAME: Resort Water Company, INC.

**STATEMENT OF RETAINED EARNINGS**

1	Retained Earnings Balance @ Beginning of Year
2	Amount Added from Current Year Income (From Pg 4, Line 32)
3	Other Credits to Account
4	Dividends Paid or Appropriated
5	Other Distributions of Retained Earnings
6	Retained Earnings Balance @ End of Year

	<b>For the Year Ended</b>	<b>2022</b>
		<u>(49,844.26)</u>
		<u>(281,745.46)</u>
		<u>(331,589.72)</u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)

	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	100		
			0

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	<b>Totals</b>		<b>0</b>	<b>0</b>	<b>0</b>

NAME: Resort Water Company, INC.

**SYSTEM ENGINEERING DATA**

		<b>For the Year Ended</b>			<b>2022</b>
1	Provide an updated system map if significant changes have been made to the system during the year.				
2	Water Supply:		Type of Treatment:		Water Supply Source
		Rated Capacity	(None, Chlorine Fluoride Filter etc.)	Annual Production	(Well, Spring, Surface Wtr)
	Pump Designation or location	(gpm)		(000's Gal.)	
	<b>Well #4</b>	93	None	6,936,300.00	Well
	<b>Well #5</b>	150	None	7,590,800.00	Well
	<b>Well #6</b>	70	None	2,960,700.00	Well

<b>TOTALS</b>			<b>17,487,800.00</b>	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
<b>Reservoir #1</b>	45,000.00	45,000.00	Underground	Concrete
<b>Reservoir #2</b>	60,000.00	60,000.00	Underground	Concrete
<b>Reservoir #3</b>	200,000.00	200,000.00	Underground	Concrete

NAME: Resort Water Company, INC.

**SYSTEM ENGINEERING DATA Continued**

For the Year Ended

2022

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
<b>Well #4</b>	15HP	93		
<b>Well #5</b>	5HP	150		
<b>Well #6</b>	2HP	70		

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. **17,487,800.00**  
 What was the total amount pumped during peak month? 000's gal. December **2,408,607.00**  
 What was the total amount pumped on the peak day? gal. 249,594.00 **249,594.00**

6 If customers are metered, what was the total amount sold in peak month? 000's gal. N/A

7 Was your system designed to supply fire flows? Yes

**If Yes:** What is current system rating? Class 5

8 How many times were meters read this year? N/A

During which months? N/A

9 How many additional customers could be served with no system improvements  
except a service line and meter? 121

How many of those potential additions are vacant lots? 121

10 Are backbone plant additions anticipated during the coming year? No

**If Yes, attach an explanation of projects and anticipated costs!** 0

11 In what year do you anticipate that the system capacity (supply, storage or distribution)  
will have to be expanded? 2023



NAME: Resort Water Company, INC.

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2022

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8 plus others	25,457 FT.			25,457 FT.

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	308	308		
3B Commercial	231	231		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	539	539	0	0

CERTIFICATE

State of Idaho )  
 ) ss  
 County of )

WE, the undersigned \_\_\_\_\_ Thomas Trulock \_\_\_\_\_  
 and \_\_\_\_\_ Rod Engel  
 of the \_\_\_\_\_ Resort Water Company, Inc.

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

County of Bonner ) ss

WE, the undersigned \_\_\_\_\_ Thomas Trulock \_\_\_\_\_

and \_\_\_\_\_ Rod Engel

of the \_\_\_\_\_ Resort Water Company, Inc.

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



Tom Trulock

(Chief Officer)

Rod Engel

(Officer In Charge of Accounts)

Subscribed and Sworn to Before Me

this 9th day of May, 2023

Brenda Klind

NOTARY PUBLIC

My Commission Expires 11/19/24

